


REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera 
Date: July 26, 2021
Business Date: August 9, 2021
Subject: Monthly Financial Report

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for June and July, plus financial activity through the month of June.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY21 PAYMENT	PURPOSE	Grant	FY20 PAYMENT
07-Jun-21	69103	Soliant Health Inc.	\$7,130.00	Sped - May Speech/Language services		\$4,131.00
07-Jun-21	69104	Summit Psychological Assessment	\$6,937.50	Psychology services		\$1,811.00
07-Jun-21	69106	The Gem Center	\$8,000.00	Sped - Out of district tuition		\$8,000.00
07-Jun-21	69117	Olde Towne Heating & Air Condition	\$16,113.00	EMS - new hot water heater		
17-Jun-21	69144	GCR Tires & Service	\$6,291.00	Transportation - 20 tires		
17-Jun-21	69161	Scholastic, Inc	\$9,239.90	RCE - K-6 guided reading	Title II - \$2,502.50	
17-Jun-21	69162	Shaw Integrated Solutions	\$10,913.59	EMS & RCE flooring		
28-Jun-21	69178	Bretz Interiors	\$25,699.76	EHS - replace stairway tread and tile		
28-Jun-21	69180	Cherry Creek School District	\$7,941.00	Marvin W Foote 2020-2021		\$8,636.00
28-Jun-21	69200	TLLC Inc.	\$38,317.00	EHS - concrete removal & pour		
28-Jun-21	69204	Virco Mfg. Corporation	\$15,922.69	EMS - building wide furniture		
			\$152,505.44			

DATE	CHECK #	VENDOR	FY22 PAYMENT	PURPOSE	Grant	FY21 PAYMENT
02-Jul-21	69276	Computer Information Concepts	\$33,307.00	Annual Peopleware Agreement		\$31,230.00
02-Jul-21	69278	Frontline Technologies	\$9,596.42	Absence & Substitute management		\$9,152.52
02-Jul-21	69279	Intermountain Rural Electric	\$23,578.94	District wide monthly electric service		\$21,394.37
02-Jul-21	69283	Pinnacol Assurance	\$19,793.00	District wide Workers Comp. Prem. & deductibles		\$18,056.69
13-Jul-21	69297	LogMeIn Communications, Inc.	\$5,754.49	Monthly phone (previously Jive Communications)		\$5,128.11
13-Jul-21	69305	The Gem Center	\$8,000.00	Sped - Out of district tuition July		\$8,000.00
13-Jul-21	69306	USI Insurance Services	\$12,566.00	Cyber & Pollution liability		\$5,853.49
13-Jul-21	69308	Wright Specialty Insurance Agency	\$106,668.00	District wide property and liability insurance (previous year amount includes Auto)		\$138,630.00
20-Jul-21	69311	Acorn Petroleum, Inc.	\$21,479.57	Transportation fuel		
20-Jul-21	69318	Legacy Plow & Trailer Inc.	\$15,334.00	2 snow plows		
20-Jul-21	69320	Olde Towne Heating & Air Condition	\$33,991.69	EMS - 2 new roof top HVAC units	ESSER II	
20-Jul-21	69325	Wright Specialty Insurance Agency	\$52,403.00	Annual auto insurance		\$38,071.00
27-Jul-21	69333	Dell Marketing	\$98,828.00	Technology districtwide - 400 Chromebooks & license (\$61,000 MLO)		
27-Jul-21	69346	Tyler Technologies, Inc	\$5,145.00	Transportation - route mapping software license		\$4,368.00
			\$446,445.11			

General Fund
2020-21 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2020-21 Budget	2020-21 Activity to 6/30/2021	Percent	2019-20 Activity
Beginning Fund Balance (unaudited)	4,559,380	4,559,380		3,186,387
Revenues:				
Finance Act	17,851,044	18,338,679	102.73%	19,437,011
Local Sources	2,603,500	2,766,081	106.24%	2,653,891
State/Federal Sources	2,176,452	2,177,505	100.05%	2,942,659
Total Revenues	22,630,996	23,282,265	102.88%	25,033,561
Revenue Allocations	(3,550,000)	(3,241,389)	91.31%	(3,864,674)
Revenues after Allocation	19,080,996	20,040,876	105.03%	21,168,887
Total Available Funds	23,640,376	24,600,256	104.06%	24,355,274
Expenditures and Transfers:				
Total Expenditures	21,623,919	20,915,574	96.72%	20,391,930
Reserve for Contingencies				
Total Expend. & Reserves	21,623,919	20,915,574	96.72%	20,391,930
TABOR Reserve (9321)	574,401			
Contingency	124,000			
Reserve for SHE Roof Replacement (932)	180,000			
Reserve for EHS Roof Replacement	160,000			
Reserve for Supt Contract				
Reserve per District Policy (9315)	418,535			
Assigned Reserves	1,456,936			
Non-Assigned Reserves (9900)	559,521			
Ending Fund Balance	2,016,457	3,684,682	182.73%	3,963,344

General Fund
2020-21 Financial Statement
Summary of Revenues

	2020-21 Budget	2020-21 Activity to 6/30/2021	Percent	2019-20 Activity
Finance Act				
Property Taxes	6,697,931	6,586,157	98.33%	6,358,837
State Equalization	9,916,536	10,269,757	103.56%	11,666,700
Specific Ownership Taxes	1,236,577	1,482,765	119.91%	1,411,474
	17,851,044	18,338,679	102.73%	19,437,011
Other Local Sources				
Improvement fees	320,000	826,716	258.35%	349,875
Cell Phone Tower Lease	40,000	49,325	123.31%	79,126
Investment	30,000	6,515	21.72%	68,141
Tuition/Fees/Other	590,000	572,288	97.00%	554,000
Technology fee	33,500	29,459	87.94%	34,972
MLO	1,590,000	1,281,778	80.61%	1,567,777
	2,603,500	2,766,081	106.24%	2,653,891
State/Federal Sources				
Vocational	20,000	-	0.00%	-
ECEA	518,000	740,276	142.91%	674,341
Transportation	220,000	232,856	105.84%	218,205
IDEA	429,910	432,160	100.52%	415,345
IDEA Preschool	18,320	18,320	100.00%	18,276
READ Act	50,000	28,843	57.69%	28,764
Other Federal Sources/Misc. Rev	100,000	125,815	125.82%	188,825
Rural Schools	325,000	264,535	81.40%	245,984
Safety Grant	75,000	-	0.00%	-
COVID-19 funds(CRF & ESSER)	-	21,942	0.00%	836,919
Insurance Proceeds	-	-	-	41,000
State On Behalf Payment	-	-	-	275,000
ESSER v.1	97,276	101,358	104.20%	-
SSRG	53,196	50,496	94.92%	-
HTI	141,500	130,250	92.05%	-
RISE Grant	128,250	30,654	23.90%	-
	2,176,452	2,177,505	100.05%	2,942,659
Total Revenues before Allocations	22,630,996	23,282,265	102.88%	25,033,561
Revenue Allocations:				
Total Revenue Allocations	(3,550,000)	(3,241,389)	91.31%	(3,864,674)
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